DRAFT:RBS/epr
22 September 1955

A meeting of the committee to consider Agency policy for bonding employees under rules laid down by the Secretary of Treasury was held

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from 1:45 to 3:00 in ███████ office attended by Mr. ███████ of   25X1A9a

Security, ███████ General Counsel, ███████ of Finance, and myself.   25X1A9a

I outlined the general purpose of the committee. ███████ discussed   25X1A9a

the categories of employees who are required to be bonded by law and

read the provisions of the tentative regulations established by the

Secretary of the Treasury.

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███████ gave a brief statement of the present policy of the Agency

stating presently there are about 113 people bonded and the total cost

of the premiums is approximately $3,000.00.

It appears that we probably can exempt ourselves from the reporting

requirements laid down by Treasury. It was the concensus of the group

that we should try to report as much as we possibly can within security

limitations.

It was agreed that we would meet again at 2:00,/27 September, in
                                                  Tuesday,

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███████ office and that at that time we would consider the following:

25X1A9a   a. ███████ would work up a list including all present

positions in the Agency who must be bonded and would also

develop a schedule showing who properly should be bonded.

b. We should discuss whether or not Agency policy should

be expressed regarding bonding of proprietary companies established

under Agency operations.

c. We should also consider whether blanket name or position scheduled bonds would be more appropriate for our purposes.

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d. ████████████ wants to discuss the security aspects of reporting under the Treasury regulations.

e. We should also consider whether there are security aspects under the present bonding arrangements.

f. We should consider whether custodians of impressed funds and involving funds including operational accounts should be bonded. The whole question of what is a custodian for bonding purposes should be explored.